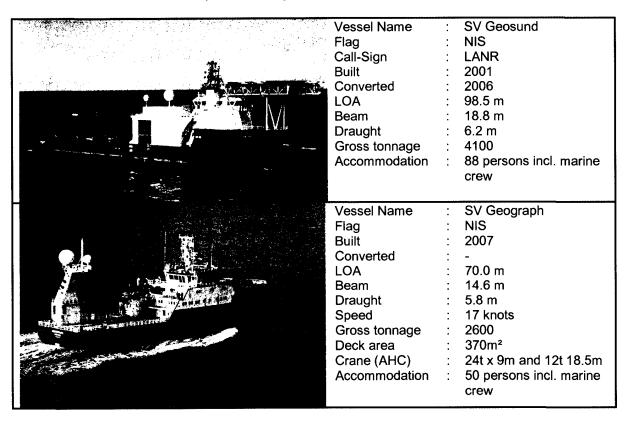


Survey Permit Application Icelandic Waters

FARICE (<u>www.faric.is</u>) has recently awarded DOF Subsea Norway AS (<u>www.dofsubsea.com</u>) a contract for the survey of DANICE fibre optic cable project (ref. enclosed award letter). This includes seabed survey work along a proposed route between Hvide Sande in Denmark and Landeyjasandur in Iceland (ref. overview map Attachment 2). To ensure that the field work will be executed according to national laws and regulation we hereby apply for permission to perform the survey in the Icelandic Waters.

The offshore field work will be performed by MV Geosund and MV Geograph.



For further vessel details it is referred to Attachments 3 and 4.

The Survey Permit Application includes the following specific items:

- 1. To perform detailed seabed survey in the time period between 3 January 2008 and 15 April 2008 to facilitate a later installation and trenching a fibre optic cable.
- 2. In addition to the survey we apply for permission to recover approximately 5-10 seabed samples in the Icelandic Continental Shelf area for onboard laboratory investigations only. Seabed sample materials will be discarded after testing.

The fieldwork will include a detailed seabed survey using hull mounted and towed equipment. Sensors to be used are multi beam echo sounders, side scan sonar, magnetometer and sub-bottom profiler systems.

70004-LET-002



In addition to the marine crew onboard the vessels there will be a Norwegian survey crew of 18 onboard comprising the following category of personnel:

Category		Number
Offshore Manager	:	1
Surveyor	;	2
Survey tech	;	2
QA/QC Reporting	:	1
Senior Geophysicist	:	1
Geologists	:	2
Senior Data Processor	r :	1
Data Processor	:	2
Geotechnical Operator	rs :	6
Total	:	18

If you have any questions or if additional information must be provided, please contact me on any of the below mentioned telephone numbers or addresses.

Yours sincerely

For FARICE

- Attachments: 1. Letter of award
 - 2. Overview Map
 - 3. Specifications MV Geosund
 - 4. Specifications MV Geograph



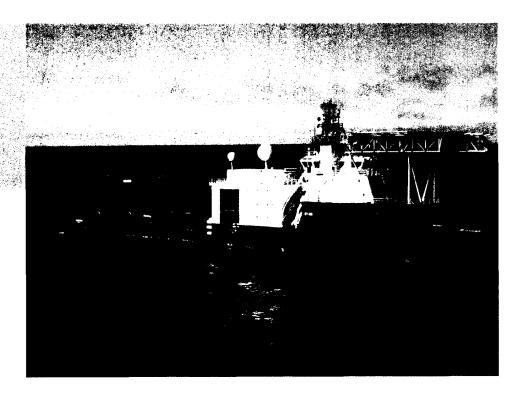
Geograph



- ROV-Survey Vesser DP II
- Speed 17 knots maximum
- 2 x Kongsherg HiPAP 500 (dual mode)
- Main crane: National Oilwell 20t@9m = 1500m wire ACH
- Conference room, internet cafe, offices, online/offline rooms
- Accommodations for 50 persons
- Dayrooms mess and gym
- 370 m² Deck area (5.0 t)



Geosund



- Multipurpose Support Vessel DP II.
- 2 Schilling UHD WROVS (4.000 m) AHC LARS
- Kongsberg SDP 21 HiPAP
- Helideck, Sikorsky S-9zA
- 90 t (100 t) AHC seahed clane
- Moon pool, 7 1 m x 6 0 m
- Conference room, affines, entine offline rooms
- Accommodations for 88.
- Dayrooms, mess and gym
- 720 m² deck area.
- Optional equipment: WROV and OBS ROV

DESKTOP STUDY GROUP



